

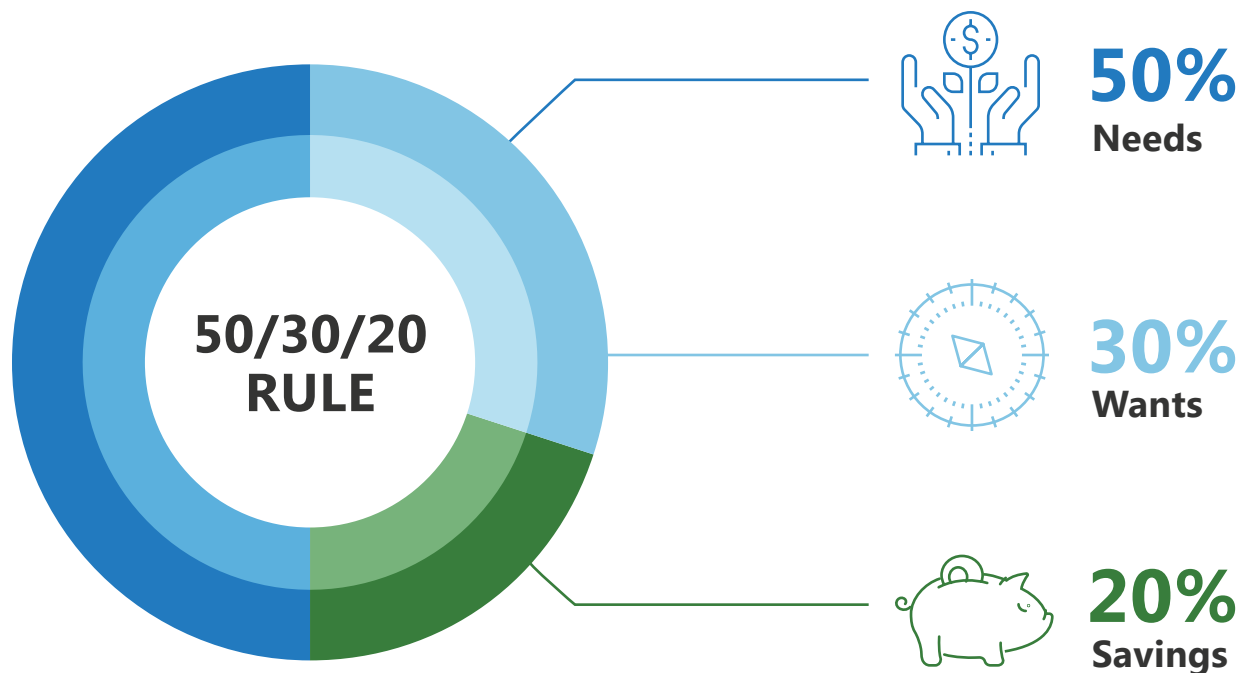
# HOUSEHOLD BUDGETING WORKSHEET

## THE 50/30/20 BUDGETING RULE

Creating a monthly budget is the cornerstone of good financial habits. Budgeting helps prioritize your spending as you pursue your financial goals.

An easy way to think about budgeting is to use the 50/30/20 rule:

**Spend no more than 50% of your take-home pay on essential needs, 30% on wants and save at least 20%.**



### Needs

- Housing (rent/mortgage)
- Groceries
- Transportation
- Healthcare
- Insurance
- Childcare
- Utilities

### Wants

- Clothing
- Dining out
- Gym membership
- Entertainment
- Childrens' activities
- Vacations

### Savings

- Emergency savings
- Debt payments
- Retirement
- Investing
- College savings plans

## BUDGETING WORKSHEET

This customizable budgeting worksheet can help you track your income and spending so you can focus on what's most important. Simply modify the information below to fit your personal situation. Include the family. Creating a budget together allows you to work toward financial goals together.

**It's never too early to talk about healthy money habits!**

| MONTHLY NET INCOME             | EXPECTED | ACTUAL | DIFFERENCE |
|--------------------------------|----------|--------|------------|
| Salary 1                       |          |        |            |
| Salary 2                       |          |        |            |
| Other                          |          |        |            |
| Total Budgeted Income          |          |        |            |
| NEEDS/ESSENTIAL EXPENSES — 50% | EXPECTED | ACTUAL | DIFFERENCE |
| Housing (Mortgage/rent)        |          |        |            |
| Groceries                      |          |        |            |
| Transportation                 |          |        |            |
| Utilities                      |          |        |            |
| Healthcare                     |          |        |            |
| Childcare                      |          |        |            |
| WANTS — 30%                    | EXPECTED | ACTUAL | DIFFERENCE |
| Dining Out                     |          |        |            |
| Entertainment                  |          |        |            |
| Gym Membership                 |          |        |            |
| Children's Activities          |          |        |            |
| Vacations                      |          |        |            |
| SAVINGS — 20%                  | EXPECTED | ACTUAL | DIFFERENCE |
| Retirement Savings             |          |        |            |
| Emergency Savings              |          |        |            |
| Debt Payments                  |          |        |            |
| College Savings                |          |        |            |
| Investing                      |          |        |            |

**Smart money decisions can help you better budget and accomplish your long-term goals!**



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